

Application process - Use of Investor function by Prop/MMs

- **Broker Dealer Prop/ Other Market Makers (Registered Low Latency Trader) must be registered according to PT-71/72 to use CONNEQTOR as an investor.**
- **First, please obtain an ID and register your broker in “(1) User Registration” (*1). After that, you will be able to trade when you complete the “2. Application for production use”(*2).**

(1) User Registration

This is the procedure for registering user information and broker for prop/MMs who use the investor function to the demo environment.

1. Broker Dealer Prop

- Please fill out and submit the "PT-71". (*3)
- If you have not yet obtained IDs for brokerage functions, you must do so in advance or at the same time. Please submit one of the following together.
"BT-51G" or "BT-51F"

2. Other Market Makers (Registered Low Latency Trader)

- Please fill out and submit the "PT-71" form.
- Please confirm with your broker prior to filling out and submitting the form.

(2) Application for production use

This is the process of reflecting the information registered in the demo environment in "1. User Registration" to the production environment.

- Please submit the application form "PT-72".
- All MMs will be notified of (1) the applicant's new use of the investor function, and (2) the name to be displayed when sending RFQs.

Start of service

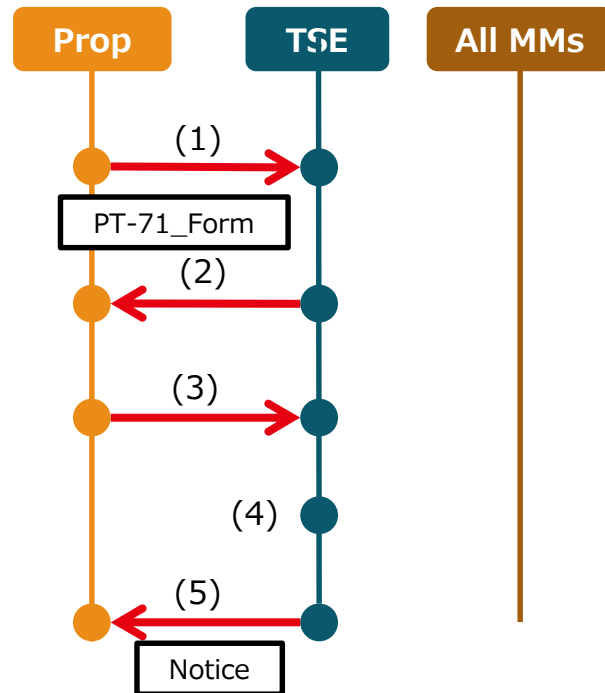
*1 Depending on your broker, the investor function may not be available.

*2 If you have already confirmed that the system works, you can apply (1) and (2) at the same time.

*3 You can also set up other brokers and place orders via other brokers

1. Broker Dealer Prop (1) User Registration

- Please submit the "PT-71" to the TSE.
- The ID for the brokerage functions is required for this application. If you have not yet registered, please apply it in advance or at the same time.



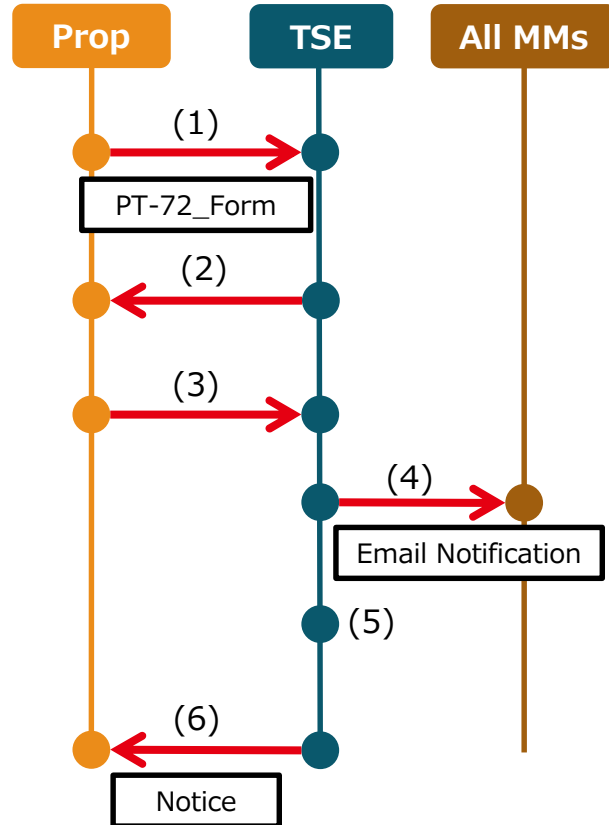
(1) Submission of application form (*1)	[Prop to TSE] Broker Dealer Prop submits "PT-71" to TSE.
(2) Request for confirmation (*2)	[TSE to Prop] TSE requests Broker Dealer Prop to confirm set parameter.
(3) Notification of confirmation (preparation) completion	[Prop to TSE] Broker Dealer Prop confirms parameter, completes preparations as necessary, and contacts TSE.
(4) Registration with CONNEQTOR	[TSE] TSE registers user information with CONNEQTOR.
(5) Notification of Registration Completion	[TSE to Prop] TSE sends "Completion Notice" to Broker Dealer Prop.

Setup complete for **Demo environment**

- *1 You must have already obtained IDs for the brokerage functions or obtain them at the same time.
If you would like to apply at the same time, please use the following documents according to your style of use.
GUI: "BT-51G" FIX: "BT-51F"
- *2 You can also select another broker. In such case, the application flow will be the same as 2. Market Makers.

1. Broker Dealer Prop (2)Application for production use

- Please test and confirm operation in the demo and submit the "PT-72" to TSE.
- Once notification to all MMs and registration with CONNEQTOR are completed, you will be able to trade in the production environment.



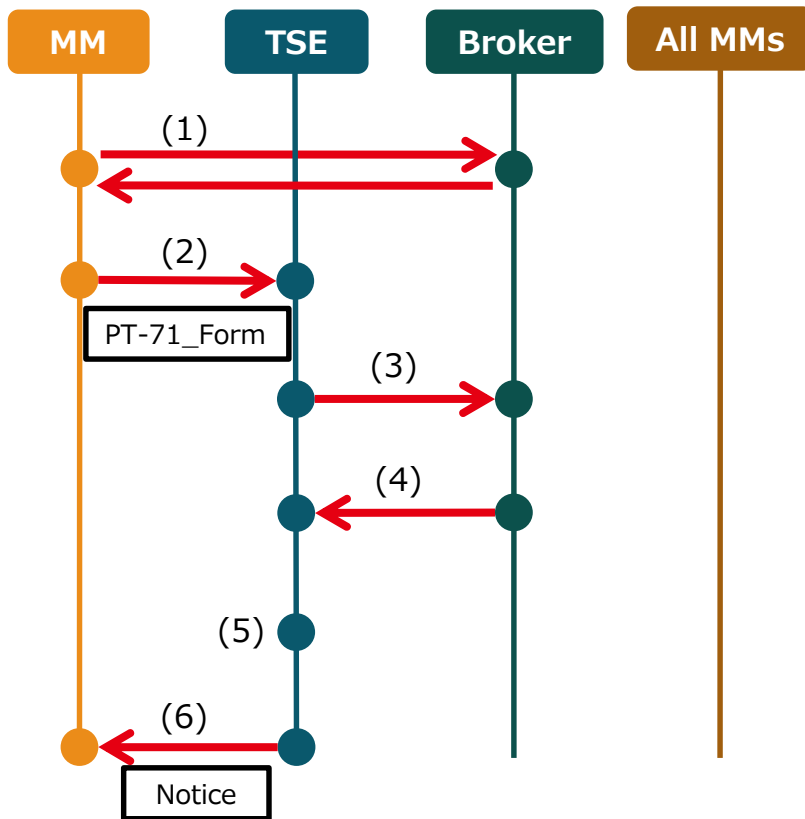
(1) Submission of application form (*1)	[Prop to TSE] Broker Dealer Prop submits "PT-72" to TSE.
(2) Request for confirmation	[TSE to Prop] TSE requests Broker Dealer Prop to confirm set parameter.
(3) Notification of confirmation (preparation) completion	[Prop to TSE] Broker Dealer Prop confirms parameter, completes preparations as necessary, and contacts TSE.
(4) Notification to All MMs	[TSE to All MMs] TSE notifies all registered MMs the name of organization that will newly use the investor function. (*2)
(5) Registration with CONNEQTOR	[TSE] TSE registers user information with CONNEQTOR.
(6) Notification of Registration Completion	[TSE to Prop] TSE sends "Completion Notice" to Broker Dealer Prop.

Setup complete for **Production environment**

- *1 You must have already obtained IDs for the brokerage functions or obtain them at the same time. If you would like to apply at the same time, please use the following documents; "BT-52".
- *2 Please allow 5 business days for preparation for all registered MMs, production registration will not be completed until later.

2. Market Makers (1) User Registration

- Please submit the "PT-71" after confirming with your broker the person in charge and the account you are using.



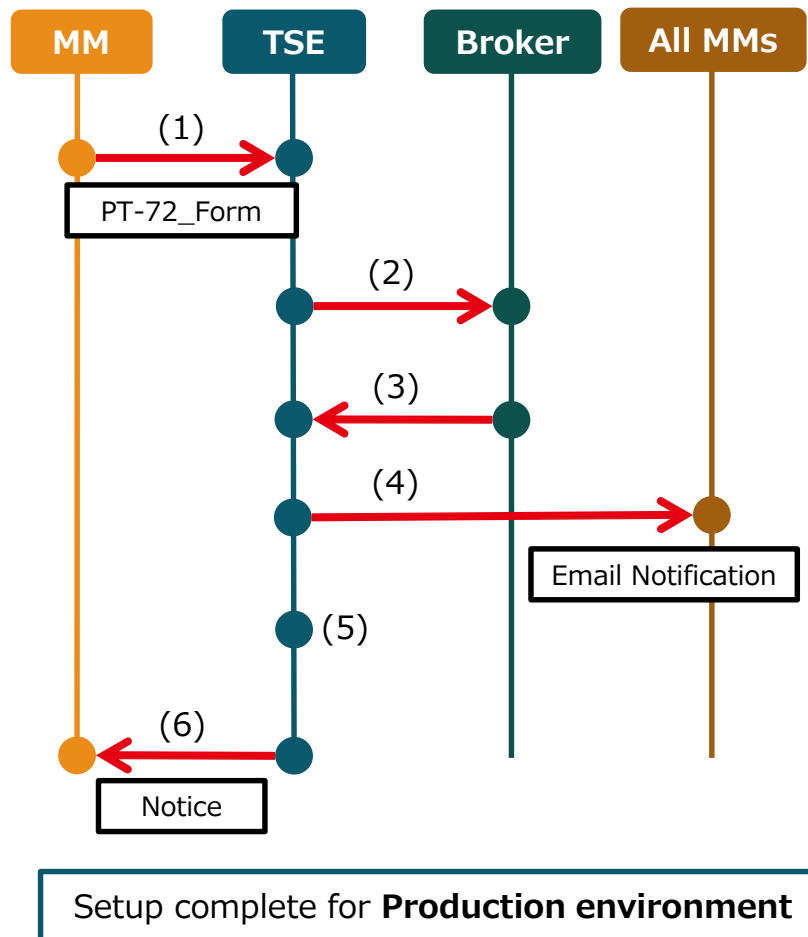
(1) Confirmation with broker (*1)	[MM with broker] MM informs the broker of their intention to use CONNEQTOR, and confirms the broker's contact etc.,.
(2) Submission of application form	[MM to TSE] MM submits "PT-71" to TSE.
(3) Request for confirmation	[TSE to Broker] TSE requests Broker to confirm set parameter. (*1)
(4) Notification of confirmation (preparation) completion	[Broker to TSE] Broker confirms parameter, completes preparations as necessary, and contacts TSE.
(5) Registration with CONNEQTOR	[TSE] TSE registers user information with CONNEQTOR.
(6) Notification of Registration Completion	[TSE to MM] TSE sends "Completion Notice" to MM.

Setup complete for **Demo environment**

*1 Account registration is optional. If you register multiple accounts, you will be able to specify an account each time you send an RFQ.

2. Market Makers (2)Application for production use

- Please test and confirm operation in the demo and submit the "PT-72" to TSE.
- Once notification to all MMs and registration with CONNEQTOR are completed, you will be able to trade in the production environment.


















(1) Submission of application form	[MM to TSE] MM submits "PT-72" to TSE.
(2) Request for confirmation	[TSE to Broker] TSE requests Broker to confirm set parameter.
(3) Notification of confirmation (preparation) completion	[Broker to TSE] Broker confirms parameter, completes preparations as necessary, and contacts TSE.
(4) Notification to All MMs	[TSE to All MMs] TSE notifies all registered MMs the name of organization that will newly use the investor function. (*1)
(5) Registration with CONNEQTOR	[TSE] TSE registers user information with CONNEQTOR.
(6) Notification of Registration Completion	[TSE to MM] TSE sends "Completion Notice" to MM.

*1 Please allow 5 business days for preparation for all registered MMs, production registration will not be completed until later.

(Ref.) Investor Account Structure on CONNEQTOR

- 3 types of permissions are available for investors. Only “Trader” can send RFQs, and only “Manager” can set risk management settings.
- At least one “Trader” and one “Administrator” must be set up.

	 Trader	 Administrator	 Auditor
Request for Quotes	 Possible	 Cannot be browsed	 Cannot be browsed
Trade History	 Browsing/download possible	 Browsing/download possible	 Browsing/download possible
Setting screen Risk Management Value limit of single order	 Referenceable	 Setting possible	 Referenceable
Adjustment of contents of buttons for entering amount	 Available for setting	 Cannot be browsed	 Cannot be browsed

* The same person may apply for different accounts (e.g. "Trader" and "Manager"). In this case, a different ID will be issued for each permission.