Application Process : For Institutional Investors

CONNEQTOR

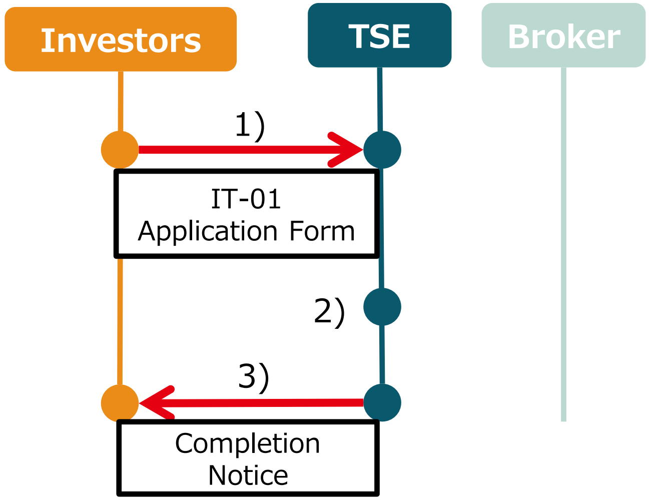
- **To trade on CONNEQTOR, please first obtain an ID through "1. User Registration."**
- **After completing "2. Broker Registration" and "3. Production Trading Application," you will be able to conduct actual trading.**

Application Steps	Application Method
1. User Registration	Please submit the "**IT-01 User Registration Form**" to TSE via email*. Those who wish to trade must obtain a CONNEQTOR user ID. - If you have already registered as a DEMO user, please apply again**.
2. Broker Registration	1. Pre-confirmation of broker and account details***. 2. Please submit the "**IT-02 Broker Registration Application Form**" to TSE via email. This will link the broker and account information to the investor (all user IDs within the organization).
3. Production Trading Application†	Please submit the "**IT-03 CONNEQTOR Production Trading Registration Form**" to TSE via email. This will activate the user ID in the production environment for actual trading.
Start	

* Please fill out the Excel file and attach it to your email.
** By submitting "1. User Registration," any previous registration as a "demo user" will be invalidated, and the submitted user information will be officially registered.
*** It is possible to register multiple brokers. Please confirm the account details for each broker and fill them out on the application form.
† Before applying, you must perform operational checks in the demo environment and agree to the terms of use.

1. User Registration

- **Please submit the "IT-01 User Registration Form" to TSE*.**
- **Once registration is complete, an ID and password will be issued, enabling you to conduct trading demos in the DEMO environment **.**



1) Submission of User Registration Application Form	[Investors→TSE] Investors submit the "**IT-01 User Registration Form**" to TSE.
2) Registration with CONNEQTOR	[TSE] TSE carries out the registration process with CONNEQTOR.
3) Notification of Registration Completion	[TSE→Investors] Investors receive a "**Registration Completion Notice.**"

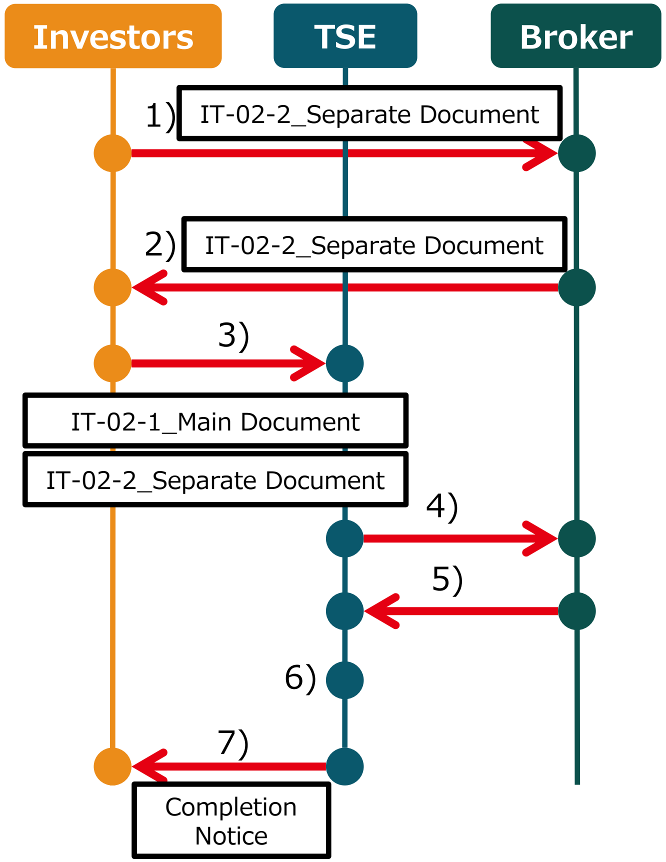
Once registration is complete,
the registered users can conduct trading demos in the DEMO environment.

* With this user registration, any previous registration as a "demo user" will be invalidated, and the submitted user information will be officially registered. If you have already registered as a "demo user," please apply again.
** In the trading demo within the DEMO environment, no actual trades will be executed.

2. Broker Registration

CONNEQTOR

- **Please submit the "IT-02-2 Broker Registration Form" to the broker's sales rep and verify account details and contact person.**
- **Once you receive a response from the broker, submit IT-02-1 and the IT-02-2 to TSE.**



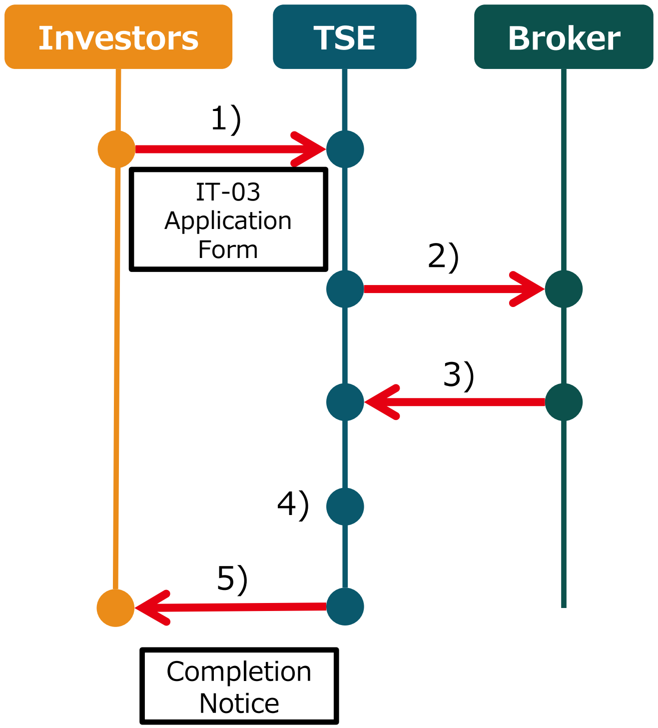
1) Confirmation with the broker	[Investors→Broker] Investors fill out the "**IT-02-2 (Separate Document) Broker Registration Application Form**" and communicate the "Account Name"* to the broker.
2) Receipt of confirmation results from the broker	[Broker→Investors] The broker responds with the "Account ID"** and the contact person's name on the "IT-02-2" form.
3) Submission of Broker Registration Application Form	[Investors→TSE] Investors submit the "**IT-02-1 (Main Document) Broker Registration Application Form**" to TSE, along with the **IT-02-2** form that has been coordinated with the broker.
4) Request for confirmation to the broker	[TSE→Broker] TSE communicates the application details to the broker and requests confirmation ***.
5) Notification of Confirmation (Preparation) Completion	[Broker→TSE] The broker makes necessary preparations and notifies TSE upon completion.
6) Registration with CONNEQTOR	[TSE] TSE registers the broker and account information in CONNEQTOR.
7) Notification of Registration Completion	[TSE→Broker] TSE sends a "**Registration Completion Notice**" to the investor.

Once registration is complete,
you will be able to select the actual broker and account in the DEMO environment.

* The "Account Name" is the name displayed in CONNEQTOR. It will be shown on the investor's screen and can be selected during trading.
** The "Account ID" is set by the broker. It may be the "actual account number" or a "unique internal code different from the account number."
*** TSE will contact the broker's representative listed on the application form in step 3).

3. Production Trading Application

- **To enable actual trading with registered user ID, please submit the "IT-03 CONNEQTOR Production Trading Registration Form.“**
- **Once registration is complete, actual trading can be conducted.**

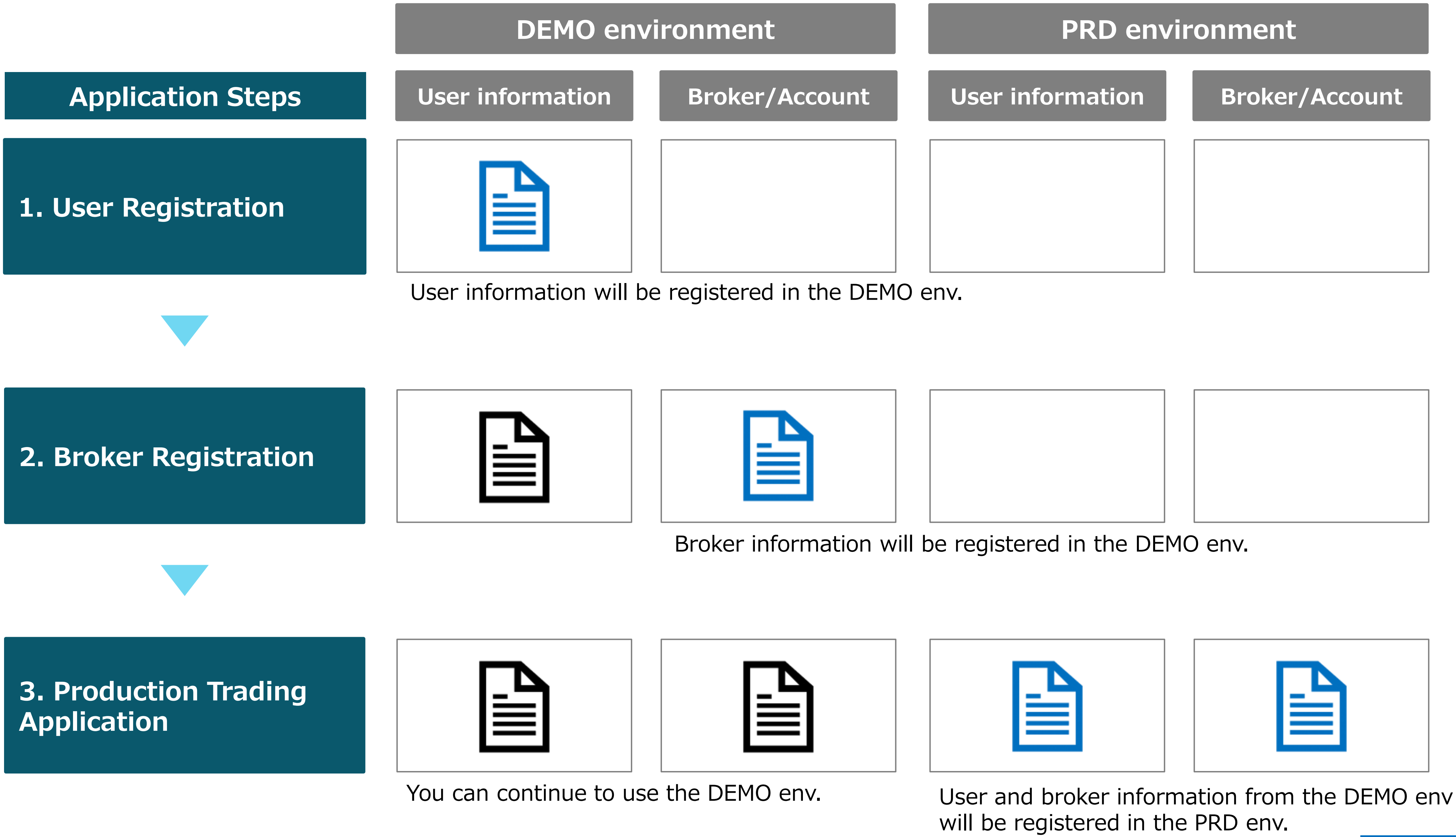


1) Submission of Production Use Application Form	[Investors→TSE] Investors submit the "**IT-03 CONNEQTOR Production Trading Registration Form**" to TSE.
2) Request for confirmation to the broker	[TSE→Broker] TSE communicates the application details to the broker and requests confirmation.
3) Notification of Confirmation (Preparation) Completion	[Broker→TSE] The broker makes necessary preparations and notifies TSE upon completion.
4) Registration with CONNEQTOR	[TSE] TSE carries out the registration process.
5) Notification of Completion of Registration	[TSE→Broker] TSE notifies the investor of the completion of production use registration with a "**Registration Completion Notice**."

Once registration is complete,
you will be able to engage in actual trading in the PRD environment.

Ref: Application Steps and Registration Information

- The details you have applied for will be registered in each of the following environments.



Ref: Application Steps and Registration Information

- Any requests for additions or deletions of information made after completing the production use application will be registered in both the DEMO and PRD environments.

	DEMO environment		PRD environment	
	User information	Broker/Account	User information	Broker/Account
User Addition/Deletion				
	Changes will be registered in both the DEMO and PRD environments.			
Broker Addition/Deletion				
	Changes will be registered in both the DEMO and PRD environments.			
Termination of Use				
	All registered information will be deleted from both the DEMO and PRD environments.			

Ref: Details of Authority

- **There are 3 types of permissions available. Trading can only be conducted by the “Trader," and risk management settings can only be configured by the “Administrator."**
- **Please apply for at least one permission for both “Trader" and “Administrator."**

		Trader	Administrator	Auditor
Request for Quote		✓ **Operatable**	- Not accessibility	- Not accessibility
Transaction Report		✓ Download available	✓ Download available	✓ Download available
Settings	Risk Management (Maximum amount for one RFQ)	✓ Referable	✓ **Operatable**	✓ Referable
	Amount Button	✓ **Operatable**	- Not accessibility	- Not accessibility

＊ It is possible for the same individual to apply for two types of accounts (e.g., "Trader" and "Administrator"). However, in such cases, separate IDs will be issued for each permission as distinct users.

Ref: Account Information

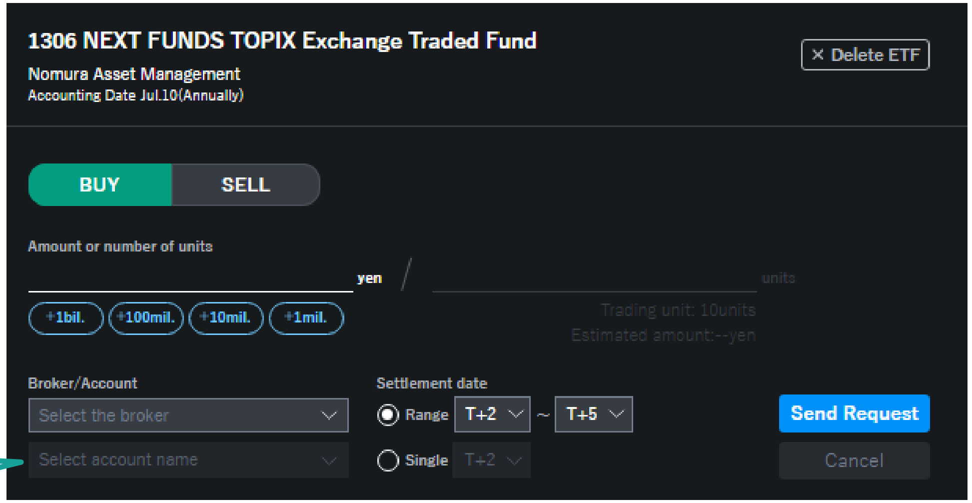
- **The account information will need to be specified each time you send an RFQ.**
- **The "Account Name" should be determined by the investor, while the "Account ID" should be confirmed with the broker.**

▼ Account Name and Account ID Configuration Example

	Actual Account Information (Information of the account used by the investor)
Data Name	Account ID, Account Name
(ex.)	12345 XX Bank Treasury Division
	50001-101 XX Bank Special Fund

Account Information Used in CONNEQTOR	
CONNEQTOR Account ID	**CONNEQTOR Account Name**
100001	**Proper**
100002	**Special Fund 1**
Assigned by Broker	**Determined by Investors**

▼ Investor Interface



After selecting the broker, choose the account name (account ID) and send the RFQ.

*The "Account Name" is the display name in CONNEQTOR, and the "Account ID" is the processing ID in CONNEQTOR, it is not necessary to register the official account name or account number.