

(Appendix 1) Timetable of Cash ETF Clearing by JSCC in CredNex System Failure (1. In the case that CredNex services are suspended on the application approval date)

Date and Time	~T day		T day (Application day)							T+1 day (Statement Fixing day)				T+2 day (Settlement day)
	AM	AP/TB	Promptly after service suspension TSE	(3:00 PM) AP	(3:30 PM) AM	~9:30 PM (cut-off) AM/TSE	~9:30 PM (cut-off) AP/TB	Nighttime AP/TSE	Sending Clearing Application Information	AM	TB	~9:30 PM (cut-off) AM/TSE	AM/AP	Settlement day
	Creating Blackout Calendar	Acquisition of Blackout Calendar	Sending Application Information	Application	Application Approval/Reject	Submitting Clearing Application	Acquisition of Application Information	Submitting Clearing Application		Creating Statement	Approval of Statement File	Finalize of Statement File (Link the NAV to JSCC)	Link the Statement File to AP	
AP	-	•Receive blackout dates for AP/TB by email or other means	-	•Submit applications for AM directly via email or other means (using the "BCP Application Excel File" provided by TSE as needed).	-	-	•Receive the "Final Version of the BCP Application Excel File" individually from AM.	•Submit the "Final Version of the BCP Application Excel File" received from AM via email to TSE for clearing application.	-	-	-	-	Confirm the NAV from the statement received from AM.	Process the settlement as usual
AM	•Send blackout dates for AP/TB by email or other means	-	-	-	•Based on the AP application, finalize the application details (conducting adjustments with AP and TB as needed via email or other means)	•For those wishing to clearing by JSCC, submit the clearing application form to TSE via email. (Submit around 9:00 PM)	•Send the "Final Version of the BCP Application Excel File" received from TSE to AP and TB individually.	-	-	•Prepare statements for applications received the previous day and confirm details with TB.(*)	-	•For applications wishing to clearing by JSCC, submit the post-TB approval statement file to TSE via email. (Submit around 9:00 PM)	Send the finalized statement file to AP	
TB	-	•Receive blackout dates for AP/TB by email or other means	-	-	-	↑	•Receive the "Final Version of the BCP Application Excel File" individually from AM.	-	-	-	•Review the contents of the statement file prepared by the AM received via email or other means, and return the results to the AM.	-	-	
TSE	-	-	•Send application information submitted on or after the statement fixing date that occurred on CredNex prior to the service suspension for reference.	-	-	3:30 PM~ •Assign application numbers and DVP settlement prices to the files received from AM, then return them to AM as the "Final Version of the BCP Application Excel File".	-	•Convert and link data for clearing based on the "Final Version of the BCP Application Excel File" through alternative measures, and implement clearing.	•Send the previous day's clearing application information to AM	-	-	•Convert and link data for clearing based on the statement file through alternative measures, and implement clearing.	-	

(*) For applications that do not wish to clearing by JSCC, the use of the TSE-prescribed statement file format is not mandatory.

(Appendix 2) Timetable of Cash ETF Clearing by JSCC in CredNex System Failure (ii. In the case that CredNex services are suspended on the statement fixing date)

Date and Time	T+1 day (Statement Fixing day)					T+2 day (Settlement day)
	Promptly after service suspension			~9:30 PM (cut-off)		
	TSE	AM	TB	AM/TSE	AM/AP	
	Sending Application Information	Creating Statement	Approval of Statement File	Finalize of Statement File (Link the NAV to JSCC)	Link the Statement File to AP	Settlement day
AP	—	—	—	—	Confirm the NAV from the statement received from AM. ↑	Process the settlement as usual
AM	—	•Prepare statements for applications received the previous day and confirm details with TB.(*)	—	•For applications wishing to clearing by JSCC, submit the post-TB-approval statement file to TSE via email. (Submit around 9:00 PM)	Send the finalized statement file to AP	
TB	—	—	•Review the contents of the statement file prepared by the AM received via email or other means, and return the results to the AM.	—	—	
TSE	•Send application information submitted on or after the statement fixing date that occurred on CredNex prior to the service suspension for reference.	—	—	•Convert and link data for clearing based on the statement file through alternative measures, and implement clearing.	—	

(*) For applications that do not wish to clearing by JSCC, the use of the TSE-prescribed statement file format is not mandatory.